

Criminals continue to profit from defrauding businesses and consumers.

The counterfeiting of money remains a serious problem for advanced economies, while electronic means of payment offer criminals new opportunities to commit fraud.

The growth of internet banking and of electronic means of payment has been a double-edged sword for consumers and businesses. While it has lessened the dependence on physical cash, it has also provided criminals with new opportunities to commit fraud.

FORGING MONEY

While currency forgery is expected to diminish over time as cash becomes less relevant in the digital age, banknotes will not be replaced entirely by electronic means of payment.

As a result, criminals will continue to forge banknotes. The raw materials used for currency counterfeiting will become even more widely available, particularly on the darknet, the hidden internet that exists beneath the "surface web".

As the worldwide contact point for combating the counterfeiting of the euro, Europol is involved in all major currency forgery investigations in the EU. The agency coordinates joint investigation teams and provides financial and forensic support, as well as on-the-spot assistance, to law enforcement partners in the EU.

PAYMENT FRAUD

Fighting payment fraud – in particular that involving credit and debit cards – is one of the three mandates of Europol's European Cybercrime Centre (EC3). Through its Joint Cybercrime Action Taskforce (J-CAT), it has supported several high-profile cybercrime operations and investigations, such as Operation Imperium, which targeted an organised crime network active in payment fraud.

In its 2016 Internet Organised Crime Threat Assessment (IOCTA), Europol recommended that EU law enforcement focus on the following operational areas:

- ATM malware and skimming devices
- E-commerce fraud with a focus on the transport (airlines), retail and accommodation sectors.
- The acquisition and trading of compromised financial data
- and credentials:

Europol has also stepped up activity against CEO fraud cases in Europe. In these cases, fraudsters posing as the CEO or a member of the senior management team in a company trick an employee at the company into wiring funds to them.

NUMBER OF ITEMS FOUND: 213

SEARCH



TYPE

Article/Story, Event, How-To Guide, Landing Page, Multimedia, News/Press Release, Operation, Page, Publication/Document

TARGET GROUP

SEARCH

CLEAR ALL

06
Oct
2011



POLISH POLICE SHUT DOWN HUGE COUNTERFEIT EURO PRINT SHOP

NEWS/PRESS RELEASE

03
Oct
2011



EUROPOL LAUNCHES TWO NEW PUBLICATIONS

NEWS/PRESS RELEASE

12
Jul
2011



MAJOR INTERNATIONAL NETWORK OF PAYMENT CARD FRAUDSTERS DISMANTLED

NEWS/PRESS RELEASE

06
Jun
2011



SUCCESSFUL HIT AGAINST BULGARIAN CURRENCY COUNTERFEITERS

NEWS/PRESS RELEASE

01
Jun
2011



TWO ILLEGAL EURO MINT-SHOPS DISMANTLED IN BELGIUM

NEWS/PRESS RELEASE

18
Feb
2011



EUROPOL & EUROJUST SUPPORT OPERATION TO DISRUPT INTERNATIONAL PAYMENT CARD FRAUDSTERS

NEWS/PRESS RELEASE

16
Feb
2011



SUCCESSFUL POLICE OPERATION DISRUPTS INTERNATIONAL CARD SKIMMING NETWORK

NEWS/PRESS RELEASE

08
Dec
2010



EXPERTS FROM WESTERN BALKANS & TURKEY MEET IN SARAJEVO FOR EURO COUNTERFEITING & PAYMENT CARD FRAUD EVENT

NEWS/PRESS RELEASE



Cash Machines (ATMs)

PAYMENT CARD FRAUD PREVENTION ALERT

HOW-TO GUIDE

◀ FIRST

◀ PREVIOUS

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