

Criminals continue to profit from defrauding businesses and consumers.

The counterfeiting of money remains a serious problem for advanced economies, while electronic means of payment offer criminals new opportunities to commit fraud.

The growth of internet banking and of electronic means of payment has been a double-edged sword for consumers and businesses. While it has lessened the dependence on physical cash, it has also provided criminals with new opportunities to commit fraud.

FORGING MONEY

While [currency forgery](#) is expected to diminish over time as cash becomes less relevant in the digital age, banknotes will not be replaced entirely by electronic means of payment.

As a result, criminals will continue to forge banknotes. The raw materials used for currency counterfeiting will become even more widely available, particularly on the darknet, the hidden internet that exists beneath the “surface web”.

As the worldwide contact point for combating the [counterfeiting of the euro](#), Europol is involved in all major currency forgery investigations in the EU. The agency coordinates joint investigation teams and provides financial and forensic support, as well as on-the-spot assistance, to law enforcement partners in the EU.

PAYMENT FRAUD

Fighting payment fraud – in particular that involving [credit and debit cards](#) – is one of the three mandates of Europol's [European Cybercrime Centre \(EC3\)](#). Through its [Joint Cybercrime Action Taskforce \(J-CAT\)](#), it has supported several high-profile cybercrime operations and investigations, such as [Operation Imperium](#), which targeted an organised crime network active in payment fraud.

In its 2016 Internet Organised Crime Threat Assessment (IOCTA), Europol recommended that EU law enforcement focus on the following operational areas:

- ATM malware and skimming devices
- E-commerce fraud with a focus on the transport (airlines), retail and accommodation sectors.
- The acquisition and trading of compromised financial data
- and credentials:

Europol has also stepped up activity against [CEO fraud cases](#) in Europe. In these cases, fraudsters posing as the CEO or a member of the senior management team in a company trick an employee at the company into wiring funds to them.

NUMBER OF ITEMS FOUND: 211

SEARCH



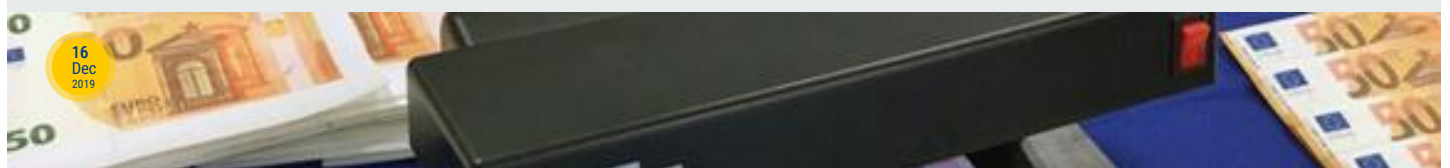
TYPE

Article/Story, Event, How-To Guide, Landing Page, Multimedia, News/Press Release, Operation, Page, Publication/Document

TARGET GROUP

SEARCH

CLEAR ALL



NO CRIME GOES UNPUNISHED ON THE DARKNET: 11 ARRESTED FOR BUYING COUNTERFEIT EUROS

NEWS/PRESS RELEASE

04
Dec
2019

228 ARRESTS AND OVER 3800 MONEY MULES IDENTIFIED IN GLOBAL ACTION AGAINST MONEY LAUNDERING

NEWS/PRESS RELEASE

27
Nov
2019

EUROPOL

18-22 NOVEMBER 2019

79 ARRESTED IN WORLDWIDE CRACKDOWN ON AIRLINE FRAUD

NEWS/PRESS RELEASE

04
Nov
2019

EUROPOL PUBLISHES LAW ENFORCEMENT AND INDUSTRY REPORT ON SPEAR PHISHING

NEWS/PRESS RELEASE

30
Oct
2019

60 E-COMMERCE FRAUDSTERS BUSTED DURING INTERNATIONAL OPERATION

NEWS/PRESS RELEASE

22
Oct
2019

THE CAROUSEL OF VAT ABUSE: DOZENS ARRESTED IN CONNECTION WITH MULTI-MILLION TAX EVASION SCHEMES

NEWS/PRESS RELEASE

15
Oct
2019

EURO COUNTERFEITING RING SUCCESSFULLY DISMANTLED IN SPAIN

NEWS/PRESS RELEASE

10
Oct
2019

EUROPOL HELPS PARTNERS SEIZE MILLIONS OF COUNTERFEIT GOODS IN OLAF - COORDINATED OPERATION

NEWS/PRESS RELEASE

09
Oct
2019

OCTA

INTERNET

CYBERCRIME IS BECOMING BOLDER WITH DATA AT THE CENTRE OF THE CRIME SCENE

NEWS/PRESS RELEASE

09
Oct
2019

OCTA

INTERNET

INTERNET ORGANISED CRIME THREAT ASSESSMENT (IOCTA) 2019

PUBLICATION/DOCUMENT

09
Sep
2019

OPERATIONAL CENTRE AT EUROPOL: 30 COUNTRIES TEAM UP TO COMBAT CRIME IN THE WESTERN BALKANS

NEWS/PRESS RELEASE

09
Sep
2019

EUROPE'S SECOND-LARGEST COUNTERFEIT CURRENCY NETWORK ON THE DARK WEB TAKEN DOWN IN PORTUGAL

NEWS/PRESS RELEASE

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