

Criminals continue to profit from defrauding businesses and consumers.

The counterfeiting of money remains a serious problem for advanced economies, while electronic means of payment offer criminals new opportunities to commit fraud.

The growth of internet banking and of electronic means of payment has been a double-edged sword for consumers and businesses. While it has lessened the dependence on physical cash, it has also provided criminals with new opportunities to commit fraud.

FORGING MONEY

While currency forgery is expected to diminish over time as cash becomes less relevant in the digital age, banknotes will not be replaced entirely by electronic means of payment.

As a result, criminals will continue to forge banknotes. The raw materials used for currency counterfeiting will become even more widely available, particularly on the darknet, the hidden internet that exists beneath the “surface web”.

As the worldwide contact point for combating the counterfeiting of the euro, Europol is involved in all major currency forgery investigations in the EU. The agency coordinates joint investigation teams and provides financial and forensic support, as well as on-the-spot assistance, to law enforcement partners in the EU.

PAYMENT FRAUD

Fighting payment fraud – in particular that involving credit and debit cards – is one of the three mandates of Europol's European Cybercrime Centre (EC3). Through its Joint Cybercrime Action Taskforce (J-CAT), it has supported several high-profile cybercrime operations and investigations, such as Operation Imperium, which targeted an organised crime network active in payment fraud.

In its 2016 Internet Organised Crime Threat Assessment (IOCTA), Europol recommended that EU law enforcement focus on the following operational areas:

- ATM malware and skimming devices
- E-commerce fraud with a focus on the transport (airlines), retail and accommodation sectors.
- The acquisition and trading of compromised financial data
- and credentials:

Europol has also stepped up activity against CEO fraud cases in Europe. In these cases, fraudsters posing as the CEO or a member of the senior management team in a company trick an employee at the company into wiring funds to them.

NUMBER OF ITEMS FOUND: 211

SEARCH



TYPE



Article/Story, Event, How-To Guide, Landing Page, Multimedia, News/Press Release, Operation, Page, Publication/Document

TARGET GROUP



SEARCH

CLEAR ALL

A GUIDE TO CYBERSAFE HOLIDAYS

HOW-TO GUIDE

26
Jul
2019

NO MORE RANSOM!

NO MORE RANSOM: 108 MILLION REASONS TO CELEBRATE ITS THIRD ANNIVERSARY

NEWS/PRESS RELEASE

26
Jul
2019

NO MORE RANSOM!

INFOGRAPHIC 3RD ANNIVERSARY NO MORE RANSOM!

PUBLICATION/DOCUMENT

12
Jul
2019



EUROPOL ORGANISES FIFTH EDITION OF TRAINING COURSE ON PAYMENT CARD FRAUD

NEWS/PRESS RELEASE

14
Jun
2019



CRYPTOCURRENCY EXPERTS MEET AT EUROPOL TO STRENGTHEN TIES BETWEEN LAW ENFORCEMENT AND PRIVATE SECTOR

NEWS/PRESS RELEASE

30
Mar
2019



SPANISH EURO COUNTERFEIT PRINT-SHOP BUSTED

NEWS/PRESS RELEASE

07
Dec
2018



EU-WIDE ACTION AGAINST BUYERS OF COUNTERFEIT MONEY ON THE DARKNET

NEWS/PRESS RELEASE

05
Dec
2018



COORDINATED CRACKDOWN ON 'NDRANGHETA MAFIA IN EUROPE

NEWS/PRESS RELEASE

04
Dec
2018

OVER 1500 MONEY MULES IDENTIFIED IN WORLDWIDE MONEY LAUNDERING STING

NEWS/PRESS RELEASE

23
Oct
2018

TWO EURO COUNTERFEIT RINGS IN FRANCE AND ITALY CAUSE MILLIONS IN DAMAGE CIRCULATING FAKE BANKNOTES ACROSS EUROPE

NEWS/PRESS RELEASE

23
Oct
2018

ONE OF THE BIGGEST AND THE MOST MODERN COUNTERFEITING PRINT SHOPS IN EUROPE DISMANTLED

NEWS/PRESS RELEASE

05
Oct
2018

COSA NOSTRA MANHUNT: ONE OF ITALY'S MOST DANGEROUS MAFIA FUGITIVE ARRESTED

NEWS/PRESS RELEASE

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