

Criminals continue to profit from defrauding businesses and consumers.

The counterfeiting of money remains a serious problem for advanced economies, while electronic means of payment offer criminals new opportunities to commit fraud.

The growth of internet banking and of electronic means of payment has been a double-edged sword for consumers and businesses. While it has lessened the dependence on physical cash, it has also provided criminals with new opportunities to commit fraud.

FORGING MONEY

While [currency forgery](#) is expected to diminish over time as cash becomes less relevant in the digital age, banknotes will not be replaced entirely by electronic means of payment.

As a result, criminals will continue to forge banknotes. The raw materials used for currency counterfeiting will become even more widely available, particularly on the darknet, the hidden internet that exists beneath the "surface web".

As the worldwide contact point for combating the [counterfeiting of the euro](#), Europol is involved in all major currency forgery investigations in the EU. The agency coordinates joint investigation teams and provides financial and forensic support, as well as on-the-spot assistance, to law enforcement partners in the EU.

PAYMENT FRAUD

Fighting payment fraud – in particular that involving [credit and debit cards](#) – is one of the three mandates of Europol's [European Cybercrime Centre \(EC3\)](#). Through its [Joint Cybercrime Action Taskforce \(J-CAT\)](#), it has supported several high-profile cybercrime operations and investigations, such as [Operation Imperium](#), which targeted an organised crime network active in payment fraud.

In its 2016 Internet Organised Crime Threat Assessment (IOCTA), Europol recommended that EU law enforcement focus on the following operational areas:

- ATM malware and skimming devices
- E-commerce fraud with a focus on the transport (airlines), retail and accommodation sectors.
- The acquisition and trading of compromised financial data
- and credentials:

Europol has also stepped up activity against [CEO fraud cases](#) in Europe. In these cases, fraudsters posing as the CEO or a member of the senior management team in a company trick an employee at the company into wiring funds to them.

NUMBER OF ITEMS FOUND: 211

SEARCH



TYPE

Article/Story, Event, How-To Guide, Landing Page, Multimedia, News/Press Release, Operation, Page, Publication/Document

TARGET GROUP

SEARCH

CLEAR ALL



EUROPOL ORGANISES THIRD EDITION OF TRAINING ON PAYMENT CARD FRAUD FORENSICS

NEWS/PRESS RELEASE

21
Jun
2017

SAFE ONLINE SHOPPING

76 ARRESTED DURING SECOND INTERNATIONAL ACTION ON E-COMMERCE FRAUD

NEWS/PRESS RELEASE

20
Jun
2017



WORLDWIDE OPERATION DRAGON SEES 52 COUNTRIES TEAMING UP TO THWART ORGANISED CRIME

NEWS/PRESS RELEASE

18
Jun
2018



GOLDEN RULES - SAFE ONLINE SHOPPING

PUBLICATION/DOCUMENT

13
Jun
2017



153 DETAINED FOR TICKET FRAUD FOLLOWING WORLDWIDE LAW ENFORCEMENT OPERATION

NEWS/PRESS RELEASE

13
Jun
2017



GLOBAL AIRLINE ACTION DAY 2017

PUBLICATION/DOCUMENT

13
Jun
2017



NETWORK OF PAYMENT CARD FRAUDSTERS DISMANTLED: 3 000 VICTIMS LOST AT LEAST EUR 500 000

NEWS/PRESS RELEASE

02
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2017



9 ARRESTED FOR ONLINE PAYMENT SCAMS IN JOINT OPERATION WITH POLISH POLICE AND EUROPOL

NEWS/PRESS RELEASE



27 ARRESTED IN SUCCESSFUL HIT AGAINST ATM BLACK BOX ATTACKS

NEWS/PRESS RELEASE



E-COMMERCE: TIPS AND ADVICE TO AVOID BECOMING A FRAUD VICTIM

HOW-TO GUIDE



CREDIT CARD FRAUD IN 130 000 CASES: ORGANISED CRIME GROUP DISRUPTED IN EUROPEAN CROSS-BORDER ACTION

NEWS/PRESS RELEASE



ORGANISED CRIME GROUP INVOLVED IN PHISHING DISMANTLED

NEWS/PRESS RELEASE



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